

ECONOMICS (B.A.)

Majoring in **Economics** will help students develop analytical and critical thinking skills using quantitative tools—expertise that offers a natural path into business, law, research or government careers. With this major, students will cover the two fundamental areas of economics: macroeconomics—the study of the entire economy— and microeconomics—the study of decisions made by individuals, households and businesses. These two complementary areas of the discipline will help students understand how choices made by individuals, firms, and governments aggregate at an economy-wide level, with possible unpredicted effects. Possible real-life questions economics helps you address are:

1. How can data help us understand the U.S. and world economy?
2. What causes recessions, inflation, and unemployment? How can fiscal and monetary policies respond?
3. Why and what do countries trade?
4. How can we use forecasting techniques to predict the market conditions and to make informed decisions?
5. Why do economic inequalities prevail?

Economics majors pursue career in:

- Financial sector and banking
- Consulting
- Private and Public sectors
- Non-profit organizations
- Graduate studies or law school

Admission Criteria:

Overall GPA – 2.25, if transferring from any major at Montclair State University

Overall GPA – 2.0 for all others

120 credits of coursework is required for the baccalaureate degree with a minimum 2.0 overall GPA, and a minimum 2.0 major GPA.

Program Requirements Overview

Code	Title	Credits
	General Education Requirements	30
	World Languages and Cultures Requirements	3-9
	Major Requirements	51
	Free Electives ¹	36-30
	Total Credits	120

¹ Graduate Swing Courses will count toward Free Electives for students in combined degree programs.

Major Requirements

Code	Title	Credits
Required Courses		
ECON 101	Applied Macroeconomics	3
ECON 102	Applied Microeconomics	3
ECON 203	Fundamental Mathematics for Economics	3
ECON 207	Intermediate Microeconomic Analysis	3
or ECON 206	Managerial Economics	

ECON 208	Intermediate Macroeconomic Analysis	3
ECON 317	Quantitative Methods for Economics	3
ECON 370	International Economics	3
ECON 390	Applied Econometrics	3
ECON 412	Business Forecasting and Analytics	3
ECON 438	Advanced Seminar in Economics	3
Electives		
Select five courses from the list below.		15
Collateral Courses		
INFO 173	Spreadsheet Modeling for Business Decisions	3
INFO 240	Statistical Methods in Business	3
Career Learning		
BUGN 310	Campus to Career Transition I	0
BUGN 320	Campus To Career Transition II	0
Total Credits		51

Major Electives

Code	Title	Credits
ECON 201	Data Analysis Tools in Economics and Business	3
ECON 215	The Economics of Social Problems	3
ECON 224	Financial Economics	3
ECON 240	Economics of Time and Mind	3
ECON 250	Special Topics in Economics	3,6
ECON 301	Money and Banking	3
ECON 303	Economic Growth and Development	3
ECON 308	Public Finance	3
ECON 310	Urban and Regional Economics	3
ECON 311	Labor Economics	3
ECON 314	Development of Economic Thought	3
ECON 324	Capital Markets and Financial Institutions	3
ECON 398	Economics Independent Study	1-3
ECON 403	Comparative Economic Systems	3
ECON 405	Economic Development of Sub-Saharan Africa	3
ECON 407	Economics of Industrial Organization	3
ECON 408	Strategic Thinking and Game Theory	3
ECON 414	Economics of Natural Resources and Global Warming	3
ECON 422	Globalization and World Development	3
ECON 430	International Macroeconomic Policy	3
MATH 369	Mathematical Modeling	3

General Education Requirements

Click here for a list of courses that fulfill General Education categories. (<http://catalog.montclair.edu/programs/general-education-requirements-ba-bs/>)

Code	Title	Credits
A. New Student Seminar		
	Complete a 1 credit New Student Seminar course.	1
C. Communication		
	1. <i>Writing</i>	3
	2. <i>Literature</i>	3
	3. <i>Communication</i>	3

D. Fine and Performing Arts

Complete a 3 credit Fine and Performing Arts course. 3

F. Humanities

1. *Great Works and Their Influences* 3

2. *Philosophical and Religious Perspectives* 3

G. Computer Science

INFO 173 Spreadsheet Modeling for Business Decisions (Fulfilled in the major.)

H. Mathematics

INFO 240 Statistical Methods in Business (Fulfilled in the major.)

I. Natural Science Laboratory

Complete a 4 credit Natural Science Laboratory course. 4

J. Physical Education

Complete a 1 credit Physical Education course. 1

K. Social Science

1. *American and European History* 3

2. *Global Cultural Perspectives* 3

3. *Social Science Perspectives*

ECON 101 Applied Macroeconomics (Fulfilled in the major.)

L. Interdisciplinary Studies

ECON 102 Applied Microeconomics (Fulfilled in the major.)

Total Credits 30

World Languages and Cultures Requirements

Click here for a list of courses that fulfill World Languages and Cultures categories. (<http://catalog.montclair.edu/programs/world-languages-and-cultures-requirements/>)

Code	Title	Credits
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World Languages

Based on language placement exam, complete one or two sequential 3-6 courses in the same language. **Requirement is automatically fulfilled by language major courses.**

World Cultures

Requirement may be fulfilled by course selected in General Education 0-3 - Social Science: Global Cultural Perspectives. Requirement may also be fulfilled by major coursework. See list of courses.

Total Credits 3-9

Recommended Roadmap to Degree Completion

This recommended four-year plan is provided as an outline for students to follow in order to complete their degree requirements within four years. This plan is a recommendation and students should only use it in consultation with their academic advisor.

First Year

Fall	Credits	Spring	Credits
GENERAL EDUCATION: (A) New Student Seminar	1	GENERAL EDUCATION: (C2) Literature	3

GENERAL EDUCATION: (C1) Writing	3	GENERAL EDUCATION: (K1) Social Science – American and European History	3
GENERAL EDUCATION: (C3) Communication	3	World Language I	3
MATH 100 (Or Free Elective if MATH 100 is not needed.)	3	INFO 173 (Fulfills General Education G category.)	3
ECON 101 (Fulfills General Education K3 category.)	3	ECON 203	3
ECON 102 (Fulfills General Education L category.)	3		
16		15	

Second Year

Fall	Credits	Spring	Credits
GENERAL EDUCATION: (F1) Humanities – Great Works and Their Influences	3	World Language II	3
GENERAL EDUCATION: (F2) Humanities – Philosophical and Religious Perspectives	3	ECON 317	3
INFO 240 (Fulfills General Education H category.)	3	ECON 390	3
ECON 207 or 206	3	Economics Major Elective	3
ECON 208	3	Free Elective	3
15		15	

Third Year

Fall	Credits	Spring	Credits
ECON 370	3	GENERAL EDUCATION: (K2) Social Science – Global Cultural Perspectives	3
ECON 412	3	ECON 438	3
Economics Major Elective	3	Economics Major Elective	3
BUGN 310	0	BUGN 320	0
Free Elective	3	Free Elective	3
Free Elective	3	Free Elective	3
15		15	

Fourth Year

Fall	Credits	Spring	Credits
GENERAL EDUCATION: (I) Natural Science Laboratory	4	GENERAL EDUCATION: (D) Fine and Performing Arts	3
GENERAL EDUCATION: (J) Physical Education	1	Economics Major Elective	3
Economics Major Elective	3	Free Elective	3
Free Elective	3	Free Elective	3

Free Elective	3 Free Elective	3
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	14	15
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Total Credits	120	