FINANCE (FINC)

FINC 209 - Personal Finance  3 Credits
This course introduces students to the principles of personal financial management. Using a life cycle view of the role(s) of money at various stages of life, students discover principles underlying decisions such as how to budget, managing consumer credit, managing taxes, selecting investments, planning for retirement, and estate planning. 3 hours lecture. Previous course INFO 209 effective through Fall 2019.

FINC 221 - Introduction to Finance  3 Credits
Prerequisite(s): ECON 101, INFO 240, ACCT 204 or ACCT 201. Review of Algebra and Basic Calculus, Cashflow Analysis & financial planning. Introduction to risk and return, Introduction to Bonds and Stocks, Introduction to Financial Markets and Institutions and review and Applications of Regression to business decision-making. 3 hours lecture. Previous course FINC 321 effective through Fall 2018.

FINC 300 - Integrated Core: Finance  3 Credits
Prerequisite(s): BUGN 295. Business Administration or Accounting majors only. Corequisite(s): MGMT 300, MKTG 300 and INFO 300. This course is an introduction to the concepts of corporate finance and its interrelationship with operations, marketing and management. Students will review the content of financial statements, and the implications of the widely used financial ratios. The content of the course is centered on the time value of money relationship and its application to security valuation and capital budgeting decisions. The students will also be introduced to financial planning, working capital management, capital structure policy, the capital acquisition process, and payout policy. 3 hours lecture.

FINC 322 - Capital Budgeting Management  3 Credits
Prerequisite(s): FINC 221 or FINC 300; major within the School of Business. Analysis of various investment criteria, especially net present value and internal rate of return. Risk in capital budgeting, capital budgets and performance evaluation, stressing the distinction between accounting and financial criteria. Application of concepts and techniques to such issues as leasing, mergers and acquisitions. 3 hours lecture.

FINC 326 - Investment Principles and Portfolio Theory  3 Credits
Prerequisite(s): FINC 221 or FINC 300; major within School of Business. A review of risk analysis and methods of valuing, fixed-income and equity instruments, the efficient frontier, portfolio theory, the capital asset pricing model and an introduction to option and futures market. 3 hours lecture.

FINC 327 - International Financial Management  3 Credits
Prerequisite(s): FINC 300; Business Administration or Accounting major. Introduction to multinational business finance. Foreign exchange markets and exchange rate forecasting. Balance of payment accounts, measures of surplus or deficit and their relevance to financial planning. International financial markets and international banking. Import and export financing. Positioning of funds. 3 hours lecture.

FINC 350 - Special Topics in Finance  3 Credits
Prerequisite(s): FINC 300 or FINC 221; Business Administration or Accounting major. An in-depth study focusing on a specific area in the theory, policy and contemporary practices in Finance. 3 hours lecture.

FINC 410 - Computer Applications in Economics and Finance  3 Credits
Prerequisite(s): ECON 224 or FINC 300 or FINC 221; Major within School of Business. This course is designed to use computer concepts in the context of economics and finance applications. Empirical and theoretical aspects of economics and finance are studied. Computer applications are covered in statistics and econometrics, cost-benefit analysis, decision-making, portfolio analysis, input-output economics, and the simulation of economic and financial models. Students apply programming concepts, as well as use existing software. Cross listed with ECON 410. 3 hours lecture.

FINC 423 - Advanced Corporate Finance  3 Credits
Prerequisite(s): FINC 322; Business Administration or Accounting major. Interaction of investment and financing decisions. Optimal capital structure and dividend policy: The Miller-Modigliani propositions. Calls and puts. Option valuation models. Valuation of risky debt and term structure of interest rates. Warrants and convertibles. 3 hours lecture.

FINC 425 - Working Capital Management  3 Credits
Prerequisite(s): FINC 300 and FINC 221; Business Administration or Accounting major. Detailed treatment of topics such as components of working capital; cash budgeting; short-term financial planning. Credit management; cash and inventory management; short-term lending and borrowing. 3 hours lecture.

FINC 430 - Futures/Options, and other Derivatives  3 Credits
Prerequisite(s): FINC 326; Business Administration or Accounting major. This course introduces students to derivative instruments including options, futures and swaps. Definitions, concepts, and strategies are explained. Valuation methods are presented. This course also discusses different hedging strategies. 3 hours lecture.

FINC 431 - Advanced International Financial Management  3 Credits
Prerequisite(s): FINC 327; Business Administration or Accounting major. Measurement and management of foreign exchange exposure. Exchange and country risk. The Foreign Investment Decision, multi-national capital budgeting, cost of capital and financial structure. 3 hours lecture.

FINC 490 - Advanced Investment Analysis  3 Credits
Prerequisite(s): FINC 322, FINC 326 and FINC 327; and FINC 423 may be taken as prerequisite or corequisite; Business Administration or Accounting major. This course will focus on some advanced investments topics and alternatives. In particular, it will further students’ knowledge in topics such as benchmarking and performance evaluation. Special attention will be given to applications of investment principles to a popular strategy known as alternative investments. Utilizing a firm-centric and case-based technique, the course will challenge the students to work through analytical exercises based on actual practice and on real issue faced by investment professionals. Meets the Graduation Writing Requirement for majors in Business Administration with a Concentration in Finance. 3 hours seminar.

FINC 491 - Cooperative Education in Finance  3-8 Credits
Prerequisite(s): FINC 300 and FINC 221; Business Administration or Accounting major. This course is aimed at synthesizing theory and practice. Students will be provided an opportunity to have an exposure to one or two off-campus on-job-trainings in various aspects of quantitative methods of one or more businesses. Full-time students may alternate between school and business whereas part-time students may take course in parallel with school.
FINC 495 - Student Managed Fund 3 Credits
Prerequisite(s): FINC 325 may be taken as prerequisite or corequisite; or approval of the instructor. This is an advanced investments course where students will learn and apply investment theory and practice to managing a live institutional portfolio - the Red Hawk Student Investment Fund. The key objective is to provide students with the opportunity of real world, practical education that replicates the operations of an investment management company but in a classroom environment. 3 hours lecture.

FINC 501 - Corporate Financial Management 3 Credits
Prerequisite(s): ACCT 530 and ECON 501 and INFO 501; major within the School of Business; M.B.A. degree students only. An introductory course in corporate financial management which provides students with an understanding of the fundamental concepts of modern finance from an analytical and quantitative perspective and serves as a foundation course for further work in finance. The course stresses: valuation; capital budgeting decisions; capital structure and dividend decisions. 3 hours lecture.

FINC 530 - Managerial Finance 3 Credits
This is an introductory course to provide students with a set of fundamental skills in managerial finance. Students will be exposed to basic accounting issues including a discussion of cash flows and tools to analyze financial statements. They will learn the time-value-of-money and employ these computational techniques to value bonds and stocks. Once these essential concepts are mastered, students will learn the basics of both how and why corporations make specific capital budgeting and working capital decisions. They will also understand how the essential elements of the risk-return trade-off and portfolio theory. 3 hours lecture.

FINC 560 - Corporate Financial Decision Making 1.5 Credit
In this course students will undertake a detailed analysis of the methods used to make capital budgeting decisions. They learn how to estimate relevant cash flows and cost-of-capital, with special emphasis on assessing the appropriate risks for capital projects. They will also study the functioning of primary markets where firms raise capital. 7 Case studies may be used to reinforce the central concepts. 1.5 hours lecture.

FINC 561 - Investments for Managers 1.5 Credit
In this course students will review fundamental time-value-of-money valuation techniques as applied to security valuation. They will study Portfolio Theory and the Capital Asset Pricing model. They will also be introduced to the variety of financial products used in markets, and gain an understanding of securities trading on secondary markets. Case studies or a term project may be used to reinforce the central concepts. 1.5 hours lecture.

FINC 567 - Currency Fundamentals and Currency Hedging 1.5 Credit
Prerequisite(s): FINC 561; MBA degree students only. This course will focus on corporate decision making in an international context. The implications of the existence of multiple currencies, varying rates of inflation, interest rates and political environments for the multinational will be studied. After an introduction to currency fundamentals and currency derivative products, the topic will center on currency hedging decisions of the multinational firm. 1.5 hours lecture.

FINC 573 - Cross Borders Investing and Financing 1.5 Credit
Prerequisite(s): FINC 571; MBA degree students only. This course will focus on cross border investing and financing decisions faced by general and financial managers of multinational firms. It will emphasize how the internal capital markets of a multinational can create advantages for multinationals over local firms. The interactions of managerial motivations of organizational goals and financial opportunities generated by global operations will be examined. 1.5 hours lecture.

FINC 574 - Capital Structure and Payout Policy 1.5 Credit
Prerequisite(s): FINC 560; MBA degree students only. This course will focus on three of the fundamental corporate financial issues. The first is the choice of capital structure, the mix of debt and equity the firm employs to finance its assets. Second, is the determination of appropriate payout policies, such as why and when to pay dividends; and the contrast between dividends and share repurchases. Third is the decision to lease or purchase equipment. 1.5 hours lecture.

FINC 575 - Independent Study in Finance 1-3 Credits
Prerequisite(s): Departmental approval. MBA degree students only. Under faculty guidance and supervision, this tutorial course is open to students who wish to pursue individual study and research in a particular discipline. Written permission of the appropriate department chair and the MBA director must be secured prior to enrolling in this course.

FINC 577 - Selected Topics in Finance 1-3 Credits
Prerequisite(s): MBA degree students only. An in-depth study of a selected topic, issue, problem or trend in finance. The specific subject matter is not offered as an existing regular course or deserves more time-emphasis than is possible in a regular course. When offered, topics and prerequisites are announced in the course schedule book. May be repeated eight times for a maximum of 12 credits as long as the topic is different. 1 - 3 hours lecture.

FINC 578 - Futures, Forwards, and Swaps 1.5 Credit
Prerequisite(s): MBA degree students only. This course includes the analysis of futures, forward and swap markets, and the use of these instruments in portfolio management. Futures and forward contracts on commodities, foreign currencies, interest rates and market indices, and swap contracts on interest rate and currency are covered with emphasis on contract specifics, risk and return. 1.5 hours lecture.

FINC 579 - Options Markets 1.5 Credit
Prerequisite(s): MBA degree students only. This course includes an analysis of options markets, and the use of options in portfolio management. Call and put options, and options portfolios are covered with emphasis on the types of contracts, valuation, and hedging strategies. 1.5 hours lecture.

FINC 580 - Short Term Financial Management 1.5 Credit
Prerequisite(s): FINC 560; MBA degree students only. This course focuses on the management of short-term assets. It looks at the principles, methods, and mechanics of managing working capital as well as the impacts of mismanaging it. It concentrates on financial decision-making as it relates to short-term resources. 1.5 hours lecture.

FINC 581 - Financial Aspects of Mergers and Acquisitions 1.5 Credit
Prerequisite(s): FINC 560; MBA degree students only. This course examines mergers and acquisitions from a financial perspective. Students will learn how to identify potential targets, and how to evaluate them using fundamental analysis, discounted cash flow methods, and P/E based methods. They will also be exposed to the valuation of synergy. 1.5 hours lecture.

FINC 588 - Advanced Investments 1-3 Credits
Prerequisite(s): FINC 561. This course reviews the concept of risk and return and the capital asset market model (CAPM). Next, the general issue of the efficient market hypothesis is examined. This leads to the discussion of the term structure of interest rates and factors (including macroeconomic and industry) that influence financial markets and security selection. Managing bond portfolios and various equity valuation models are then studied. Rounding out the course is an introduction of the derivative markets (options and futures). May be repeated for a maximum of 12 credits. 1 hour lecture.
FINC 595 - Student Managed Fund  1-3 Credits
Prerequisite(s): FINC 561; for MBA students only. This is an advanced investments course where students will learn and apply investment theory and practice to managing a live institutional portfolio - the Red Hawk Student Investment Fund. The key objective is to provide students with the opportunity of real world, practical education that replicates the operations of an investment management company but in a classroom environment. Students will be under the guidance of a Faculty Coordinator and both will have fiduciary responsibility to follow the Red Hawk Student Investment Fund Bylaws in managing a live portfolio of real money. The students will act as employees of a financial services firm in roles as research analysts, investment managers, and other related roles where they will evaluate and recommend investment strategies using fundamental, quantitative, and technical approaches. May be repeated for a maximum of 12 credits. 1 hour lecture.