FINANCE (FINC)

FINC 209 Personal Finance (3 credits)
This course introduces students to the principles of personal financial management. Using a life cycle view of the role(s) of money at various stages of life, students discover principles underlying decisions such as how to budget, managing consumer credit, managing taxes, selecting investments, planning for retirement, and estate planning. Equivalent course INFO 209 effective through Fall 2019.

FINC 221 Introduction to Finance (3 credits)
Prerequisite(s): ECON 101, INFO 240, ACCT 204 or ACCT 201. Review of Algebra and Basic Calculus, Cashflow Analysis & financial planning. Introduction to risk and return, Introduction to Bonds and Stocks, Introduction to Financial Markets and Institutions and review and Applications of Regression to business decision-making. Equivalent course FINC 321 effective through Fall 2018.

FINC 300 Integrated Core: Finance (3 credits)
Corequisite(s): MGMT 300, MKTG 300 and INFO 300. Prerequisite(s): BUGN 295. Restriction(s): Business Administration or Accounting majors only. This course is an introduction to the concepts of corporate finance and its interrelationship with operations, marketing and management. Students will review the content of financial statements, and the implications of the widely used financial ratios. The content of the course is centered on the time value of money relationship and its application to security valuation and capital budgeting decisions. The students will also be introduced to financial planning, working capital management, capital structure policy, the capital acquisition process, and payout policy.

FINC 318 Introduction to Financial Planning (3 credits)
Prerequisite(s): FINC 221 or FINC 300. Restriction(s): BS Business Administration students only. A comprehensive introduction course on the fundamentals of financial planning. A review of the financial planning process and regulatory practices in the field of financial planning will be completed. Topics include advanced techniques of personal sector cash flow, asset and liability management, life cycle financial planning, investment management, tax planning, and retirement and estate planning. Client communication strategies will also be examined.

FINC 322 Capital Budgeting Management (3 credits)
Prerequisite(s): FINC 221 or FINC 300. Restriction(s): Major within the School of Business. Analysis of various investment criteria, especially net present value and internal rate of return. Risk in capital budgeting, capital budgets and performance evaluation, stressing the distinction between accounting and financial criteria. Application of concepts and techniques to such issues as leasing, mergers and acquisitions.

FINC 326 Investment Principles and Portfolio Theory (3 credits)
Prerequisite(s): FINC 221 or FINC 300. Restriction(s): Major within School of Business. A review of risk analysis and methods of valuing, fixed-income and equity instruments, the efficient frontier, portfolio theory, the capital asset pricing model and an introduction to option and futures market.

FINC 327 International Financial Management (3 credits)
Prerequisite(s): FINC 300. Restriction(s): Business Administration or Accounting major. Introduction to multinational business finance. Foreign exchange markets and exchange rate forecasting. Balance of payment accounts, measures of surplus or deficit and their relevance to financial planning. International financial markets and international banking. Import and export financing. Positioning of funds.

FINC 350 Special Topics in Finance (3 credits)
Prerequisite(s): FINC 300 or FINC 221. Restriction(s): Business Administration or Accounting major. An in-depth study focusing on a specific area in the theory, policy and contemporary practices in Finance.

FINC 410 Computer Applications in Economics and Finance (3 credits)
Prerequisite(s): ECON 224 or FINC 300 or FINC 221. Restriction(s): Major within School of Business. This course is designed to use computer concepts in the context of economics and finance applications. Empirical and theoretical aspects of economics and finance are studied. Computer applications are covered in statistics and econometrics, cost-benefit analysis, decision-making, portfolio analysis, input-output economics, and the simulation of economic and financial models. Students apply programming concepts, as well as use existing software.

FINC 423 Advanced Corporate Finance (3 credits)

FINC 425 Working Capital Management (3 credits)
Prerequisite(s): FINC 300 and FINC 221. Restriction(s): Business Administration or Accounting major. Detailed treatment of topics such as components of working capital; cash budgeting; short-term financial planning. Credit management; cash and inventory management; short-term lending and borrowing.

FINC 430 Futures/Options, and other Derivatives (3 credits)
Prerequisite(s): FINC 326. Restriction(s): Business Administration or Accounting major. This course introduces students to derivative instruments including options, futures and swaps. Definitions, concepts, and strategies are explained. Valuation methods are presented. This course also discusses different hedging strategies.

FINC 431 Advanced International Financial Management (3 credits)
Prerequisite(s): FINC 327. Restriction(s): Business Administration or Accounting major. Measurement and management of foreign exchange exposure. Exchange and country risk. The Foreign Investment Decision, multi-national capital budgeting, cost of capital and financial structure.

FINC 490 Advanced Investment Analysis (3 credits)
Prerequisite(s): FINC 322, FINC 326 and FINC 327; and FINC 423 may be taken as prerequisite or corequisite. Restriction(s): Business Administration or Accounting major. This course will focus on some advanced investments topics and alternatives. In particular, it will further students’ knowledge in topics such as benchmarking and performance evaluation. Special attention will be given to applications of investment principles to a popular strategy known as alternative investments. Utilizing a firm-centric and case-based technique, the course will challenge the students to work through analytical exercises based on actual practice and on real issue faced by investment professionals. Meets the Graduation Writing Requirement for majors in Business Administration with a Concentration in Finance.

FINC 491 Cooperative Education in Finance (3-8 credits)
Prerequisite(s): FINC 300 and FINC 221. Restriction(s): Business Administration or Accounting major. This course is aimed at synthesizing theory and practice. Students will be provided an opportunity to have an exposure to one or two off-campus on-job-trainings in various aspects of quantitative methods of one or more businesses. Full-time students may alternate between school and business whereas part-time students may take course in parallel with school.
opportunities generated by global operations will be examined. The interactions of managerial motivations of organizational goals and financial create advantages for multinationals over local firms. This course will focus on cross border investing and financing decisions

FINC 571 Investments: Principles and Practice (1.5 credit)
Prerequisite(s): FINC 561. Restriction(s): MBA degree students only. This course will focus on corporate decision making in an international context. The implications of the existence of multiple currencies, varying rates of inflation, interest rates and political environments for the multinational will be studied. After an introduction to currency fundamentals and currency derivative products, the topic will center on currency hedging decisions of the multinational firm.

FINC 572 Cross Borders Investing and Financing (1.5 credit)
Prerequisite(s): FINC 571. Restriction(s): MBA degree students only. This course will focus on cross border investing and financing decisions faced by general and financial managers of multinational firms. It will emphasize how the internal capital markets of a multinational can create advantages for multinationals over local firms. The interactions of managerial motivations of organizational goals and financial opportunities generated by global operations will be examined.

FINC 574 Capital Structure and Payout Policy (1.5 credit)
Prerequisite(s): FINC 560. Restriction(s): MBA degree students only. This course will focus on three of the fundamental corporate financial issues. The first is the choice of capital structure, the mix of debt and equity the firm employs to finance its assets. Second, is the determination of appropriate payout policies, such as why and when to pay dividends; and the contrast between dividends and share repurchases. Third is the decision to lease or purchase equipment.

FINC 575 Independent Study in Finance (1-3 credits)
Prerequisite(s): Departmental approval. Restriction(s): MBA degree students only. Under faculty guidance and supervision, this tutorial course is open to students who wish to pursue individual study and research in a particular discipline. Written permission of the appropriate department chair and the MBA director must be secured prior to enrolling in this course.

FINC 577 Special Topics in Finance (1-3 credits)
Restriction(s): MBA degree students only. An in-depth study of a selected topic, issue, problem or trend in finance. The specific subject matter is not offered as an existing regular course or deserves more time-emphasis than is possible in a regular course. When offered, topics and prerequisites are announced in the course schedule book. May be repeated eight times for a maximum of 12 credits as long as the topic is different.

FINC 578 Futures, Forwards, and Swaps (1.5 credit)
Restriction(s): MBA degree students only. This course includes the analysis of futures, forward and swap markets, and the use of these instruments in portfolio management. Futures and forward contracts on commodities, foreign currencies, interest rates and market indices, and swap contracts on interest rate and currency are covered with emphasis on contract specifics, risk and return.

FINC 579 Options Markets (1.5 credit)
Restriction(s): MBA degree students only. This course includes an analysis of options markets, and the use of options in portfolio management. Call and put options, and options portfolios are covered with emphasis on the types of contracts, valuation, and hedging strategies.

FINC 580 Short Term Financial Management (1.5 credit)
Prerequisite(s): FINC 560. Restriction(s): MBA degree students only. This course focuses on the management of short-term assets. It looks at the principles, methods, and mechanics of managing working capital as well as the impacts of mismanaging it. It concentrates on financial decision-making as it relates to short-term resources.

FINC 581 Financial Aspects of Mergers and Acquisitions (1.5 credit)
Prerequisite(s): FINC 560. Restriction(s): MBA degree students only. This course examines mergers and acquisitions from a financial perspective. Students will learn how to identify potential targets, and how to evaluate them using fundamental analysis, discounted cash flow methods, and P/E based methods. They will also be exposed to the valuation of synergy.

FINC 588 Advanced Investments (1-3 credits)
Prerequisite(s): FINC 561. This course reviews the concept of risk and return and the capital asset market model (CAPM). Next, the general issue of the efficient market hypothesis is examined. This leads to the discussion of the term structure of interest rates and factors (including macroeconomic and industry) that influence financial markets and security selection. Managing bond portfolios and various equity valuation models are then studied. Rounding out the course is an introduction of the derivative markets (options and futures). May be repeated for a maximum of 12 credits.
FINC 595 Student Managed Fund (1-3 credits)
Prerequisite(s): FINC 561. Restriction(s): MBA students only. This is an advanced investments course where students will learn and apply investment theory and practice to managing a live institutional portfolio - the Red Hawk Student Investment Fund. The key objective is to provide students with the opportunity of real world, practical education that replicates the operations of an investment management company but in a classroom environment. Students will be under the guidance of a Faculty Coordinator and both will have fiduciary responsibility to follow the Red Hawk Student Investment Fund Bylaws in managing a live portfolio of real money. The students will act as employees of a financial services firm in roles as research analysts, investment managers, and other related roles where they will evaluate and recommend investment strategies using fundamental, quantitative, and technical approaches. May be repeated for a maximum of 12 credits.